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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/13 – April 22/13)

DRILLING ACTIVITY	To Apr. 22/13	To Apr. 23/12	2012 Total
Drilling Licences Issued	121	169	720
Licences Cancelled	12	20	27
Vertical Wells Drilled	10	15	41
Horizontal Wells Drilled	209	178	570
Stratigraphic Test Holes Drilled	1	0	3
Wells Drilled - Total	220	193	614
No. of Metres Drilled	412 556	361 902	1 154 605
Wells Re-entered	0	0	0
Wells Being Drilled	0	0	1
No. of Active Rigs	0	0	1
Wells Licenced but Not Spudded	176	125	250
Wells Completed as Potential Oil Wells	217	187	592
Wells Abandoned Dry	3	5	17
Wells Drilled but Not Completed	0	0	0
Other Completions	0	2	4
New Wells on Production	5	30	478

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	11	8	19
Licences Cancelled	0	0	1
Kilometers Licenced	676	567	7 429
Kilometers Run	0	131	3 405

OIL PRICES (Average)	2013 $/m3 ($/bbl)	2012 $/m3 ($/bbl)
Month of February	537.84 (85.47)	585.62 (93.06)
Month of March	540.70 (85.92)	517.82 (82.29)

OIL PRODUCTION (M3)	2012	2011
Month of Aug	224 371.7	193 073.6
Cumulative Thru Aug 31	1 948 120.2	1 513 799.6

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22 April 2013

WELL LICENCE TRANSFERS

Lic. No.: 2988	From:	EOG et al Waskada COM 10-26-1-26 (WPM)
	To:	Penn West Waskada COM 10-26-1-26 (WPM)
Lic. No.: 4143	From:	EOG et al Waskada 3-14-2-25 (WPM)
	To:	Penn West Waskada 3-14-2-25 (WPM)
Lic. No.: 4598	From:	Penn West et al North Elkhorn 13-27-12-28 (WPM)
	To:	CPEC et al North Elkhorn 13-27-12-28 (WPM)
Lic. No.: 5013	From:	EOG Waskada Prov. 16-29-1-25 (WPM)
	To:	Penn West Waskada Prov. 16-29-1-25 (WPM)
Lic. No.: 5015	From:	EOG Waskada Prov. 2-29-1-25 (WPM)
	To:	Penn West Waskada Prov. 2-29-1-25 (WPM)
Lic. No.: 5194	From:	Penn West North Elkhorn 16-28-12-28 (WPM)
	To:	CPEC North Elkhorn 16-28-12-28 (WPM)
Lic. No.: 6577	From:	Penn West Daly COM 2-28-9-28 (WPM)
	To:	CPEC Daly Sinclair COM 2-28-9-28 (WPM)